

PRESS RELEASE

Half-yearly situation of Gaz de France's liquidity contract

Paris, January, 8 2008 – With respect to the liquidity contract entrusted by Gaz de France to Rothschild & Cie Banque, the liquidity account, as of December 31, 2007, comprised the following assets:

- 0 shares
- €60,819,151.00

It is reminded that, as of June 30, 2007, the liquidity account comprised the following assets:

- 0 shares
- €59,292,629.00

Group profile:

The Gaz de France Group is a major energy player in Europe. As the leading natural gas distributor in Europe, Gaz de France employs nearly 50,000 employees and earned €28 billion in sales in 2006. The Group holds a portfolio of 14 million clients, approximately 11 million of which are in France. Gaz de France is listed on the Paris Stock Exchange and forms part of the CAC 40 and Dow Jones Stoxx 600 indices.

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